

The Basics of Insurance and Risk

1 Timothy 5:8 says: *“If anyone does not provide for his relatives, and especially for his immediate family, he has denied the faith and is worse than an unbeliever.”* It is important for us to make provisions for our family in the event of our death or other incidents such as a loss of employment.

There are differing views on the subjects of insurance and risk management. In His book *Money, Possessions, and Eternity*, Randy Alcorn, a well-known and well-respected Christian author, states: *“Some would consider having Insurance as a legitimate way of providing for their family. Others may see it as a lack of dependence on God. The sin of presumption could be committed in either case.”* In other words, we could allow insurance to become our crutch if our motives and our hearts are not in tune with God. Our trust in God is paramount if we are to be pleasing to God. **Proverbs 3:4-5** says, *“Trust in the Lord with all your heart and lean not unto your own understanding, but in all your ways acknowledge Him and He will direct your path.”* Trusting God and acknowledging His way as the only true way gives us the proper perspective on all issues. Therefore, we must seek Him and his plan for us related to these issues. In some cases, the Law requires us to purchase Insurance and in some cases we choose to purchase Insurance as a precaution for unexpected situations. In either case, our hearts should never sway from Trusting God for all our provision. **Matthew 6:32-33, Philippians 4:19.**

I recommend that you obey the Law in all cases and that you pray earnestly about those areas where you make the choice. Use the senses that God has given you and be devout in your understanding of God's plan for your life. Insurance does not have to take the place of God's providing for you nor is having Insurance necessarily wrong. Remember, It's your heart that God looks at and the motive with which you do what you do.

Do you want to know more about what God's Word says about insurance and risk management? Please contact the FBCW Stewardship Ministry office today at 678-494-2681 for more information about meeting with a financial counselor and/or attending training sessions such as Crown Ministries or Financial Fitness & Freedom.