

Preparing for Retirement

Statistics say that approximately 89% of people who retire today will retire into a poverty level income. Why? Many reasons but some of the most popular or widely used are Procrastination and lack of Planning. Putting off starting a retirement plan or never understanding the amount of money it will take to maintain a person's lifestyle is a monumental and tragic mistake. Addressing the need of a retirement plan and adhering to that plan must be done in the early years of employment if a person is to ever obtain the amount needed during the retirement years. We've all heard that, "if you fail to plan, you plan to fail" and this is a very true statement when referring to retirement. Below are some statements that a person may want to consider as they think through this thing called, "RETIREMENT."

Is the word "retirement " in the Bible? No, but the Bible does encourage us to plan and save for the future. Proverbs 3:24-25 Proverbs 21:20 Proverbs 21:5

Statistics say that 85% of people who reach the age of 65 have less than \$250.00 in any type of savings plan.

The average American family is within three to six weeks away from Bankruptcy if a loss of job or family financial emergency occurs

To fail to plan for the future is the same as inviting poverty into your life.

Do you want to know more about retirement God's way? Please contact the FBCW Stewardship Ministry office today at 678-494-2681 for more information about meeting with a financial counselor and/or attending training sessions such as Crown Ministries or Financial Fitness & Freedom.